

Ref No. 403 / 2019

17 November 2019

Ms. Shaikha AlZayani,
Listing and Issuers Affairs
Bahrain Bourse.
Kingdom of Bahrain

Dear Madam,

Sub : Clarification regarding the article in Al Ayam dated 14th November 2019

Ref : Your email dated 14.11.2019

With reference to the article that has been published in Al Ayam Newspaper, we would like to confirm to the shareholders and the market that the Bahrain Cinema company (Cineco) has closed the Four screen Saar Cineplex from 14.11.2019.

As per the Court Verdict, Land Owners asked us to vacate the place by 30th November 2019. Since we need to dismantle the items and surrender the place by month end, we informed to our customers through social media and the notice board that we are closing down the cinema by 14th November 2019.

Since the operations of the location are not material, it may not have any substantial impact on our financials.

We assure that we will inform the market and the shareholders of any news that may have effect on the profitability of the company.

Hope the above suffices your query.

Yours Sincerely
Bahrain Cinema Company BSC

Ahmed A Rashed
MD & CEO

